

Pre-contractual fact sheet of MorgenFund GmbH, Luxembourg branch (“MorgenFund LB”) on sustainability- related disclosure obligations within the meaning of Regulation (EU) 2019/2088

This fact sheet provides information on whether the model portfolios currently available for selection advertise environmental or social characteristics or strive for sustainable investments.

Important Note:

If any of the financial portfolio management mandates listed advertises environmental or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 (Regulation on sustainability-related disclosure requirements in the financial services sector) or strives for sustainable investments within the meaning of Article 9 of Regulation (EU) 2019/2088, the information required by law will be provided to you in each case in a separate fact sheet (“Pre- contractual information of MorgenFund LB on a financial product that advertises environmental and/or social characteristics”).

Classification of Model Portfolios in Accordance with Regulation (EU) 2019/2088 The following model portfolios are financial products within the meaning of Article 6 of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector.

Note According to Art. 7 of Regulation (EU) 2020/852 (Taxonomy) The investments on which these model portfolios are based do not take into account the EU criteria for environmentally sustainable economic activities.

Risk Class	Deutsche Invest model portfolio *	Description
1	1 1+	Minimise losses - the investor does not want to risk incurring any capital losses and accepts that avoiding losses will reduce the potential return.
2	2- 2 2+	Very security-oriented - stability in the portfolio is more important to the investor than the yield potential.
3	3- 3 3+	Security-oriented - the investor would like to take advantage of some yield potential, but prefers to have a certain amount of stability in the portfolio.
4	4- 4 4+	Balance between security and yield - to achieve growth and yield in the long term, the investor is prepared to invest a certain share in higher-risk investments.
5	5- 5 5+	Yield oriented - the investor is aiming to realise higher returns in the long term. The investor is also prepared to accept limited losses in the short term.
6	6- 6 6+	Very yield-oriented - the investor agrees with a high share of high-yield and therefore, higher-risk investments in order to achieve higher gains. He is prepared to accept losses.

Risk Class	Deutsche Invest model portfolio *	Description
7	7- 7	Optimise yield - to achieve higher profits, the investor is prepared to risk higher losses.

Classification of Model Portfolios in Accordance with Regulation (EU) 2019/2088 The following model portfolios are financial products within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector.

These model portfolios advertise environmental and social characteristics and qualify under Article 8 (1) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector ("SFDR"). Although the model portfolios do not have sustainable investment objectives, they do invest a minimum percentage of assets in sustainable investments according to Article 2 (17) of the SFDR.

Note pursuant to Art. 6 of Regulation (EU) 2020/852 (Taxonomy) Due to the lack of reliable data, the Model Portfolios currently do not aim to have a minimum share of sustainable investments that qualify as environmentally sustainable under Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investments ("Taxonomy Regulation"). The current share of environmentally sustainable investments according to the Taxonomy Regulation in the model portfolios is therefore 0%. However, it cannot be ruled out that individual funds in the portfolio are in compliance with the Taxonomy Regulation.

Risk Class	Open Architecture ETF ESG Model Portfolio *	Description	PAI indicators	SFDR Minimum Quota	Taxonomy Minimum Quota
1	1 1+	Minimise losses - the investor does not want to risk incurring any capital losses and accepts that avoiding losses will reduce the potential return.	Greenhouse gas emissions Social issues and employee concerns	10%	0%
2	2- 2 2+	Very security-oriented - stability in the portfolio is more important to the investor than the yield potential.	Greenhouse gas emissions Social issues and employee concerns	10%	0%

Risk Class	Open Architecture ETF ESG Model Portfolio *	Description	PAI indicators	SFDR Minimum Quota	Taxonomy Minimum Quota
3	3- 3 3+	Security-oriented - the investor would like to take advantage of some yield potential, but prefers to have a certain amount of stability in the portfolio.	Greenhouse gas emissions Social issues and employee concerns	10%	0%
4	4- 4 4+	Balance between security and yield - to achieve growth and yield in the long term, the investor is prepared to invest a certain share in higher-risk investments.	Greenhouse gas emissions Social issues and employee concerns	10%	0%
5	5- 5 5+	Yield oriented - the investor is aiming to realise higher returns in the long term. The investor is also prepared to accept limited losses in the short term.	Greenhouse gas emissions Social issues and employee concerns	10%	0%
6	6- 6 6+	Very yield-oriented - the investor agrees with a high share of high-yield and therefore, higher-risk investments in order to achieve higher gains. He is prepared to accept losses.	Greenhouse gas emissions Social issues and employee concerns	10%	0%
7	7- 7	Optimise yield - to achieve higher profits, the investor is prepared to risk higher losses.	Greenhouse gas emissions Social issues and employee concerns	10%	0%